

FISCAL IMPACT STATEMENT ON BILL NO. **H.4759**

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TO: The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Kenneth Brown
DATE: March 10, 2008 SBD: 2008140

AUTHOR: Labor, Commerce and Industry Committee PRIMARY CODE CITE: 38-27-40
SUBJECT: Insurers Rehabilitation and Liquidation Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would exempt certain associations from the requirements of Chapter 27, Title 38, and adds certain associations in which members are active or retired military officers or enlisted personnel.

EXPLANATION OF IMPACT:

The Department of Insurance indicates that this Bill would have no impact on the General Fund of the State or Federal and/or Other Funds as it merely exempts associations whose member are active or retired military officer or enlisted personnel.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget